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REPORT OF THE GENERAL COMMITTEE ON THE ENDOWMENT OF QUEEN'S COLLEGE.

To the Reverend the Synod of the Presbyterian Church of Canada in connection with the Church of Scotland.

Owing to sundry interruptions the new work of the past year was less than that of any year since the commencement of the Scheme. The following charges were visited in the course of the summer:—King, East Nottawasaga and Purple Hill, North Easthope, Kippen, Paisley, Williams, Caledon and Mono, Orangeville, North Dorchester, Woolwich, Balsover and Eldon. In all of these the reception accorded to the deputation was most cordial and an active interest in the furtherance of the enterprise was manifested. The Ministers cheerfully rendered most valuable assistance. Subscriptions were obtained to the amount of $2755 77.

So advanced a stage in the prosecution of the Scheme has now been reached that your Committee in reviewing, on this occasion, the whole of the work done, feel themselves called upon to enter into particulars more fully than seemed to be proper in any previous report.

The Special meeting of Synod at which the Scheme was devised, was held in the Church in which the Synod is now met, on the 6th and 7th days of January, 1869, having been convened to consider the position of the College, especially as affected by the action of the Legislature of Ontario in discontinuing the annual grant of $5000 which the College had been receiving in aid of its Arts Department. It having been resolved that "it is of the greatest importance to the interests of the Church and higher education generally that this institution be efficiently maintained," it was proposed "to accomplish the endowment of it to the extent of *at least* $100,000," and it was understood that three years from the first of April following should suffice to determine the success of this proposal, in the event of its not being soon proved to be a failure. Some members of Synod were desirous that a larger amount should be named. All were anxious that more should be got if possible. There were few so sanguine as to expect that the minimum specified would be obtained. Some statements respecting subscriptions and payments will set forth the results of efforts to give effect to the Synod's views.

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SUBSCRIPTIONS.

The total amount of subscriptions..... includes the following :—		$114,082 32
By graduates and alumni.....		12,846 00
By friends in other churches, Kingston.....	$6699 00	
Do. do. elsewhere.....	4390 50	
		11,089 00
Endowment Scholarships, 57 of $500 each.....		28,500 00
Do. Nominations, 223 of $100 each.....		22,300 00
Subscriptions not due.....		739 50
Do. due, but not collected.....		20,245 70
Do. which cannot be collected owing to the death of subscribers and other causes.....		3,546 00
Unpaid subscriptions bearing interest.....		1,330 00
Largest single subscription.....		6,000 00
Smallest do.		05

86 pastoral charges have been visited from house to house. Subscriptions have been received from 10 places not visited. The total number of subscriptions is 5,207.

PAYMENTS.

The total amount collected..... includes the following :—		$94,886 62
Donations to revenue.....	$1600 00	
Interest on subscriptions.....	1789 50	
Subscriptions from Scotland.....	2091 45	
Transferred to revenue and therefore used.....	$5480 95	
Expenses, being total charge for obtaining subscriptions and payments.....	791 21	
		6,272 16
Transferred to Capital..... and thus accounted for :—		$88,614 46
Invested in securities bearing interest at an average rate of $6 96 per cent. per annum.....	$77520 54	
On Deposit at 4 per cent.....	9433 56	
Lent the College.....	1660 36	
		88,614 46

The annual progress of the collection may be shown in connection with the financial year of the College, thus :—

10 April, 1869.....	$21,255 82		
" 1870.....	54,422 56	Increase,	$33,166 73
" 1871.....	77,209 22	"	22,786 66
" 1872.....	92,029 12	"	14,819 90
31st May, 1872.....	94,886 62	"	2,857 50

An appendix to this report gives alphabetical lists of charges visited and other places from which subscriptions have been received, the number of subscriptions in each, the sums subscribed, and the amounts paid (inclusive of interest when allowed by subscribers). In the follow-

ing charges and sections of charges, all subscriptions have been paid—Grenville, Hawkesbury, Laprairie, Nelson, Niagara, North Dorchester, Waterdown and Woolwich.

Although the minimum endowment aimed at has not yet been obtained, the amount of the legislative grant discontinued in December, 1868, has been more than provided for by new revenue to the amount of $5,776, derived from funds collected. This has been accomplished without disarranging or obstructing any of the business in which the Synod is interested. On the contrary, it is believed that the accomplishment of it has had some effect in stimulating the ordinary and general work of the Church.

It must not be imagined, however, that the time has come when the friends of the College can afford to be inactive or unconcerned. The finances cannot be considered as being in a secure and healthy state until the endowment is so augmented as that the revenue from it will meet the whole decrease of income reported last year, namely:—$5,000 from the stoppage of the Government grant; $1,280 from the suspension of the Commercial Bank; $250 from the discontinuance of rent for buildings formerly used by the Royal College of Physicians and Surgeons, and $500 on account of the exemption of students from class fees under the system of endowment nominations—in all $7,030. And then the amount reported last year as having been advanced to meet deficiencies in revenue from April, 1869, to April, 1871, namely, $7,807 90, has to be made up.

Estimating the unpaid subscriptions at $12,000, this will give an additional annual return of $720. It is earnestly hoped that the local Treasurers, who have been rendering excellent service to the scheme, will succeed before long in completing the work in their hands, and it is expected that a few thousand dollars in subscriptions will be obtained in charges not yet visited.

Supposing by these means an adequate, but barely adequate, income to be secured there will still be open, to all who desire to see the Institution increasing in strength and efficiency of equipment, abundant opportunities for the exercise of a liberality similar to that which, in these days, is extended to so many Colleges both in the old world and the new.

Meanwhile, as regards this scheme, inaugurated with much anxiety and doubting a little more than three years ago, the first and principal object of it has, with the blessing of God upon hearty co-operation and zealous efforts, been satisfactorily attained. This is one of the best of reasons for continued energy, perseverance and hope.

All which is respectfully submitted.

W. SNODGRASS,
Convener.

Queen's College, 31st May, 1872.

SUBSCRIPTIONS TO ENDOWMENT FUND OF QUEEN'S COLLEGE TO 31ST MAY, 1872, INCLUSIVE.

PLACES.	No. of Subscriptions	Amount Subscribed.	Amount Paid.
Arnprior	61	$ 376 75	274 75
Beauharnois and Chateaugay	51	152 00	132 00
Balsover and Kirkfield	66	275 25	97 75
Beamsville	1	100 00	100 00
Beckwith and Carleton Place	71	759 50	701 00
Belleville	37	589 00	539 25
Brock	60	290 00	241 00
Brockville	57	1356 00	1097 00
Buckingham and Cumberland	51	493 47	361 97
Caledon and Mono	58	104 00	87 50
Chatham, Ont.	58	400 50	343 50
Chatham, Que. and Grenville	86	224 35	208 35
Chelsea	60	204 80	200 80
Clifton	46	880 00	655 00
Coulonge and Litchfield	45	419 00	347 00
Cornwall	83	1774 80	1322 30
Dorchester, North	31	247 00	247 00
Dundas	65	708 50	519 50
Easthope, North	35	310 02	227 02
Eldon	55	250 00	114 00
Elgin and Athelstane	111	390 50	380 50
Galt	113	1131 25	992 26
Georgetown	108	481 50	410 50
Georgina	46	202 00	199 00
Glencoe	40	432 00	55 00
Guelph	62	1502 00	1426 67
Gwillimbury W. and Innisfil	21	157 00	135 00
Hamilton	45	1544 50	1345 00
Hornby and Trafalgar	20	93 50	82 50
Huntingdon	92	378 60	327 10
Kingston	140	20152 00	14291 00
King	14	55 00	50 00
King West	36	420 00	412 00
Kippen	69	114 50	96 50
Lachine	28	460 00	341 50
Lanark	77	800 00	703 50
Lancaster	93	346 25	112 25
Laprairie	21	67 50	67 50
London	57	707 00	380 51
L'Orignal and Hawkesbury	49	654 86	506 86
Macnab and Horton	93	614 50	599 00
Markham	18	405 00	398 00
Martintown	64	700 55	698 55
Melbourne	101	313 34	232 84
Middleville and Dalhousie	92	1162 25	1087 81
Milton	21	462 00	346 00
Montreal	277	26177 70	26309 50
Nelson and Waterdown	34	621 50	621 50
Niagara	28	260 00	260 00
Nottawasaga and Nottawasaga E. [and Purple Hill.	97	673 00	612 87
Orangeville	51	286 50	98 50

QUEEN'S
VE.

	Amount Paid.
75	274 75
00	132 00
25	97 75
00	100 00
50	701 00
00	539 25
00	241 00
00	1097 00
47	361 97
00	87 50
50	343 50
35	208 35
80	200 80
00	655 00
00	347 00
80	1322 30
00	247 00
50	519 50
02	227 02
00	114 00
50	380 50
25	992 26
50	410 50
00	199 00
00	55 00
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00	135 00
50	1345 00
50	82 50
60	327 10
00	14291 00
00	50 00
00	412 00
50	96 50
00	341 50
00	703 50
25	112 25
50	67 50
00	380 51
86	506 86
50	599 00
00	398 00
55	698 55
34	232 84
25	1087 81
00	346 00
70	26309 50
50	621 50
00	260 00
00	612 87
50	98 50

SUBSCRIPTIONS TO ENDOWMENT FUND.—*Continued.*

PLACES.	No. of Subscriptions	Amount Subscribed.	Amount Paid.
Ormstown	91	$ 570 00	$ 409 00
Osnabruck	55	462 40	453 90
Ottawa	48	8598 00	6952 50
Paisley and Walkerton	48	397 50	118 50
Pakenham	80	511 00	375 50
Pembroke	3	111 00	11 00
Perth	186	3682 85	3025 95
Pickering	35	456 00	360 00
Pittsburgh	43	168 00	139 50
Point St. Charles	54	204 75	108 25
Port Hope and Knoxville	44	92 82	50 32
Ramsay	65	1251 50	1083 50
Ross and Westmeath	109	910 50	784 00
Russeltown	41	136 50	124 50
Seymour	121	870 50	757 70
Scarborough	67	1333 91	1301 23
Scott and Uxbridge	59	246 25	221 25
Sherbrooke and Windsor Mills	87	165 00	139 00
Smith's Falls	52	786 50	397 85
St. Catherines	6	86 00	31 00
Stirling	44	561 00	497 00
Thorah	22	1485 00	1104 00
Toronto	79	8698 00	6217 00
Tossorontio and Mulmur	38	337 00	167 00
Vaughan	60	717 60	689 60
Westminster	50	524 00	275 00
Whitby	60	658 75	493 05
Williams	72	680 50	376 00
Williamsburg	42	249 00	206 00
Williamstown	115	909 30	861 30
Wolfe Island	64	316 00	164 00
Woolwich	29	48 50	48 50

PLACES NOT VISITED.	No. of Subscriptions	Amount Subscribed.	Amount Paid.
Fredericton, N.B.	1	$ 300 00	$ 100 00
Glanford	1	100 00	100 00
Goderich	1	25 00	25 00
India	1	100 00	100 00
Kitley	1	5 00	5 00
Orillia	1	4 00	4 00
Peterborough	4	2500 00	1624 00
Prescott	1	50 00	50 00
Sacramento, U. S.	1	1000 00	1000 00
Scotland	33	2091 45	2091 45